

YOUTH LIVESTOCK SALE GUIDELINES

When a person or business purchases an animal at the Youth Livestock Sale you have several options.

Purchase Option Examples:

1. If you bid \$2.00 per pound on a market animal (steer or hog) and it weighs 1,000 pounds, it will cost you \$2,000.00.
2. You may also purchase the animal and then turn it over to a meat packer. The meat packer will pay you that week's "market value" and then you pay for the animal. The animal would then belong to the meat packer and you can claim the difference in "market value" and your "purchase price" as a tax deduction. This is an arrangement between you and the meat packer. This is known as a "buyback".
3. You may also purchase the animal, pay full price and then donate the animal back to auction again with the proceeds going to FFA, 4-H Club or 4-H Foundation. This is known as a "resale".

Add-On Option Examples:

1. Those persons interested in helping Youth but choosing not to purchase an animal may designate a certain amount to be "added on" to the sale price of an animal. Add-Ons can be any amount you choose or can be adjusted per pound of the sale animal (i.e. 10 cents per pound). Add-Ons can be done for an individual Exhibitor, DeSoto County FFA Chapter or 4-H Club. Forms are available in the Exhibit Building at the Fair Booth or in the Barn throughout the Fair.

Terms and Conditions:

1. **Bidding:** If you bid on an animal and are the winning bidder, you have bought that animal. Each animal is sold to the highest bidder.
2. **Billing:** The DeSoto County Fair Association will send you a bill and expect a check by the 30th of March. If payment is received by this date you will be notified in writing by certified mail and be given a certain time period to pay. If payment is still not received, you will be contacted by our lawyer. The Exhibitor does not get paid until we receive your payment.
3. **Disputes:** The Auctioneer will settle any and all disputes regarding bids.
4. **Handling:** Removal of all animals will be arranged by the DeSoto County Fair Association.
5. **Announcements:** All announcements, etc., from the auction box will take precedence over any printed matter given out at the sale or prior to the sale.

The DeSoto County Fair Association is a federally designated 501(c)3, non-profit, tax exempt organization. Donations are tax-deductible, but you should always check with your tax advisor or preparer.